

\$1,098,000

LIST PRICE

6.4%

11.0

GROSS RENT MULTIPLIER

PROFORMA INCOME & EXPENSES 28-30 BACHE

Figures are actual based on documentation provided unless otherwise noted

INCOME	Monthly	Yearly	
Unit 30 (Vacant)	\$4,000	\$48,000	Projected rental income.
Unit 28 (Top Floor)	\$1,219	\$14,622	Written lease signed 15-Jan, 1996; Last rent increase Dec, 2017.
Unit 30B (Right Side Garden)	\$1,887	\$22,644	Written lease signed 1-July, 2012; Last rent increase Jan, 2018.
Unit 30A (Garage Studio)	\$629	\$7,546	No written lease; estoppel declares Jan, 2012 start; no rent increase since at least Feb, 2016.
Gross Income	\$7,734	\$92,813	

EXPENSES	Monthly	Yearly	Comments
Property Taxes	\$1,034	\$12,407	
Garbage/Recycling	\$0	\$0	Paid by each resident
Water	\$353	\$4,237	One meter
Property Insurance	\$300	\$3,600	Estimated
PG&E	\$316	\$3,790	There are two meters for the building.
Tenant Reibursement for PG&E	-\$141	-\$1,687	One meter services and is paid for by Unit 28. The second meter is for the remaining units: Unit 30B pays 40%; Unit 30 pays 60%, Unit 30A does not pay for electricity.
Gross Expenses	\$1,862	\$22,348	

RATIOS	Amount
List Price	\$1,098,000
Cap Rate	6.4%
Gross Rent Multiplier	11.8

